

Commitment Accounting

K3 Landsteinar Commitment Accounting allows you to register and report financial commitments offering better control and reporting over commitments and costs. It is fully integrated with Budgets, Dimensions and Account Schedules in Dynamics NAV.

Detailed budgets

Commitment Accounting allows you to create and monitor detailed budgets on four levels (categories, components and projects). All changes to the budget are logged to track and monitor budget changes. Budgets can be entered per year or per period. Unspent budgets can be transferred to the next year or the next period.

Register commitments

Commitment Accounting allows commitments to be registered in the system (for example when an offer is signed). Commitments are registered against the corresponding budget and must be approved before they can be posted and paid. When a Commitment is registered against insufficient budget, a budget transfer can be generated.

Purchase Orders

Commitments are linked to Purchase Orders which register the actual costs. Purchase orders are automatically generated from the Commitments after the necessary approval has been given.

Easy to use

Commitment Accounting is fully integrated with Budgets, Dimensions and Account Schedules in Microsoft Dynamics NAV and is therefore easy to implement and use.

Key benefits

- Control budget on 4 levels
- Monitor the budget with future expense
- Track all changes in Budgets
- Register commitments on the balance sheet
- Fully integrated with budgets, dimensions and account schedules
- Separate processes and approval steps
- Forward unspent balances to the next year
- Custom reports for overview or detailed analysis
- Both cash accounting and accruals accounting are supported

CM05-0184 - Commitment card

General | Authorisation

No. CM05-0184
Year 2005
Category 312
Component 1000
Project no. 17125305
Project name
Subject Delivery charges
Vendor Information Multiple Vendors
Payment orders 1.517,00
Manual expenses 0,00

Belongs to
Date 24-03-05
Budget left article 8.262,00
Budget left component 19.262,00
Budget left project 0,00
Amount 1.517,00
Exch rate variance 0,00
Carry forwarded 1.000,00
Payment orders CF 0,00
Manual expenses CF. 0,00

Payment orders

No.	Commitm... No.	Date	Amount	year	Article	Component no.
PAY05-1254	CM05-0184	23-05-05	1.097,77	2005	312	1000
PAY05-1311	CM05-0184	24-05-05	1.517,00	2005	312	1000

End year | Functions | Request | Help